Approved For Release 2001/04/04/04/04 A-RDP81B00879R000500070088-8

DPS - 4681 Copy / of 6 2 October 1958

MEMORANDUM FOR THE RECORD

ATTENTION:

25X1A9a

SUBJECT : Contract FS-99

1. It is desired to recite the reasons for a few of the mechanics employed in the financial administration of Contract FS-99. As you are aware, we were obligated under the agreement to furnish room and board to the Contractor's personnel while they were performing testing operations at location . We had a great interest in knowing exactly the amount disbursed in connection with this obligation. fore, as monthly billings were received from Reynolds Electric Engineering Corporation on behalf of Hycon employees, the disbursement was effected against contract number FS-99. To date, payments in this respect have amounted to \$10,677.76; this amount should be all that will be disbursed to REECO.

25X1A6a

- 2. The fixed redetermined price to Hycon for services performed under the above referenced contract is \$432,476.87 making the total disbursement under the contract, when considering REECO billings, \$443,154.63. We have paid invoices totaling \$422,913.04 to date (this includes the \$10,677.76 to REECO). In light of these factors, the balance due Hycon Company under this agreement is \$20,241.59, which may be disbursed upon receipt of an appropriate billing.
- 3. This memorandum shall serve as authority to utilize funds saved from firm obligations during the respective Fiscal years in the amounts as expended to REECO as follows:

FY 1956 AQUATONE Funds - \$ 4,673.12 FY 1957 AQUATONE Funds -6,004.64 Total Authorization - \$10,677.76

4. I believe these explanations should clarify any questions that may occur in the minds of reviewers of our accounts.

25X1A9a Comptroller DPS/DCI MENT NO. IN CLASS. IT DECLASSI CLASS, CHANGES T NEXT REVIEW DATE: AUTH: HR 10-2 Approved For Release ã/04 : CIA-RDP**841B668751**

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MINICIALIZEM FOR THE RECORD

APPENDED:

25X1A9a

NUBJECT : Contract 78-99

25X1A6a

- 1. It is desired to recite the reasons for a few of the mechanics employed in the financial administration of Contract 78-99. As you are sense, we were obligated under the agreement to furnish room and beard to the Combractor's personnel while they were performing testing operations at location . We had a great interest in knowing exactly the execut disbursed in connection with this obligation. Therefore, as monthly billings were received from Reynolds Electric Engineering Corporation on behalf of Hydon employees, the disbursquent was effected against contract number FS-99. To date, payments in this respect have assembled to \$10,677.76; this amount should be all that will be distanced to REECO.
- 2. The fixed redetermined price to Hyoon for services performed under the above referenced contract is \$432,476.87 making the total disbursement under the contract, when considering RESCO billings, \$43,154.63. We have paid involces totaling \$422,913.04 to date (this includes the \$10,677.76 to RESCO). In light of these factors, the balsmee due Hymon Company under this agreement is \$20,241.59, which may be distursed upon receipt of an appropriate billing.
- 3. This neworandom shall serve as authority to utilize funds saved from firm coligations during the respective Piscal years in the amounts as expended to RESCO as follows:

77 1957 Agricom Punds - \$ 4,673.12 - Falet Lee DPS 5327
Total Authorization - \$10,677.76

4. I believe these emplanations should clarify any questions that mer occur in the minds of reviewers of our accounts.

Distribution:

0 & 1 - Addressee

3 - Contracting Officer

4 - Contract FS-99 (JAP Authorization)

6 - Chrono

5 - Finance Reading File

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Comptroller, DFE/DCI

NO CHANGE IN CLASS.

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MEMORAHERIM FOR THE RECOFD

APPENTION:

25X1A9a

MRJECT: Contract 75-99

1. It is desired to recite the reasons for a few of the mechanics employed in the financial administration of Contract FS-99. As you are sears, we were obligated under the agreement to furnish room and 25X1A6a board to the Contractor's personnel while they were performing testing operations at location we had a great interest in knowing exactly the securit dispursed in connection with this obligation. Therefore, as monthly billings were received from Reynolds Electric Engineering Corporation on behalf of Hydon employees, the disbursement was effected against contract number FS-99. To date, payments in this respect have amounted to \$10,677.76; this amount should be all that will be distanced to REECO.

- 2. The fixed redetermined price to Hyoon for services performed under the above referenced contract is \$432,476.87 making the total disbursquent under the contract, when considering RESCO billings, \$43,154.63. We have paid invoices totaling \$422,913.04 to date (this includes the \$10,677.76 to REBOO). In light of these factors, the balsnee the Hypon Company under this agreement is \$20,241.59, which may be disbursed upon receipt of an appropriate billing.
- This memorandum shall serve as authority to utilise funds saved from firm chligations during the respective Fiscal years in the amounts as expended to REECO as follows:

FY 1956 AGENTONE Punds - \$ 4,673.12 FY 1957 AGENTORE Funds - 6,004.64 Total Authorisation - 110.677.76

Comptroller, DFE/DCI

4. I believe these explanations should clarify any questions that may occur in the minds of reviewers of our accounts.

Distribution:

0 & 1 - Addressee

3 - Contracting Officer

- Contract FS-99

(JAP Authorization)

5 - Finance Reading File

6 - Chrono

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